



PAPUA NEW GUINEA SWIMMING INC.

ANNUAL REPORT

- 2021 -



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LIFE MEMBERS

Name	Year	Club
Mr Phil Head	1976	Boroko Amateur Swim Club
Mr Ken Hutchings	1976	Boroko Amateur Swim Club
Mr Ron Manfield	1976	Boroko Amateur Swim Club
Mr Jon Hamilton	1980	Boroko Amateur Swim Club
Mr Hugh Davies	1981	Boroko Amateur Swim Club
Mr Tim Terrell	1981	Boroko Amateur Swim Club
Mrs Margaret Arnold	1984	Lae Amateur Swim Club
Mr Mike Comerford	2000	Boroko Amateur Swim Club
Mrs Lesley Huckins	2000	Boroko Amateur Swim Club
Mrs Sarenah Pini BEM	2011	Boroko Amateur Swim Club
Mr Ryan Pini MBE	2016	Boroko Amateur Swim Club
Mrs Elizabeth Wells MBE	2016	Boroko Amateur Swim Club

(*Deceased)

MEMBERS

Club	Number of members						
	2021	2020	2019	2018	2017	2016	2015
Boroko Amateur Swim Club	271	207	247	327	262		359
Lae Amateur Swim Club	0	52	101	124	55	40	49
PNG Masters	10	10	11	22	19	16	-
TOTAL	281	269	359	473	336		408

PAST EXECUTIVE COMMITTEE

Year	President	Vice President	Secretary	Treasurer	Registrar	Chief Technical Official	Purchasing Officer	Public Relations Officer	Athlete Representative
1969									
1970									
1971									
1972									
1973									
1974									
1975									
1976									
1977									
1978	R Rau	K Sinclair	A Rau	E Kohnke	J Hamilton	R Manfield		H Janssen	
1979	R Maclean	L Cross							
1980	H Davies	H Janssen	A Vele	P Dawes	L Seymour	N Brightwell		M Arnold	
1981									
1982	A Vele								
1983									
1984									
1985									
1986									
1987									
1988	D McInnes	M Harding	N Favilla	K de Graaf	M Arnold		L Crabb	F de Graaf	
1989	M Harding	E Dutton		M Comerford	M Arnold			J Philemon	
1990	E Dutton			M Comerford	M Arnold			J Philemon	
1991	E Dutton			M Comerford	M Arnold			J Philemon	
1992	E Dutton	M Manning	J Locket	M Comerford	L Huckins	Les Huckins		J Philemon	
1993	E Dutton	M Manning	J Dunlop	M Comerford	L Huckins	Les Huckins	P Lipsy	J Philemon	
1994	M Comerford	M Manning	J Sheehan	J Ellsworth	L Huckins	Les Huckins	K Pini	S Yates	
1995	M Comerford	M Manning	J Sheehan	B Mead	L Huckins	B Cullen	S Pini	S Yates	
1996	M Peni	M Manning	J Sheehan	B Mead	L Huckins	N Hickey	S Pini	E Wells	
1997	M Peni	M Low	J Sheehan	N Hickey	L Huckins	M Comerford	S Pini	E Wells	
1998	S Yates	M Low	J Sheehan	N Hickey	L Huckins	M Comerford	S Pini	E Wells	
1999	S Yates	L Huckins	N Comerford	D Clark	S Low	H Clark	S Pini	E Wells	
2000	S Yates	A Mulas	J Sheehan	B Dunlop	L Huckins	M Peni	S Pini	E Wells	
2001	L Huckins	S Yates	E Wells	B Dunlop		K Saville	S Pini		
2002	E Wells	J Pini	B Madouna	B Dunlop	S Pini	K Saville	S Pini	E Wells	
2003	E Wells	G Shiers	L Tekwie	B Dunlop	A Mulas	K Saville	S Pini	J Pini	
2004	E Wells	G Shiers	D Aisi	B Dunlop	A Mulas	-	S Pini	J Pini	
2005	E Wells	S Emmanuel	D Aisi	S Pini	B Skelton	A Mulas	J Kolta	-	
2006	E Wells	-	D Aisi	S Pini	B Skelton	-	J Kolta	-	
2007	E Wells	B Mead	H Ampa'oi	S Pini	B Skelton	-	J Kolta	-	
2008	E Wells	B Mead	H Ampa'oi	S Pini	B Skelton	-	L Nakmai	-	
2009	E Wells	B Mead	M Gore	S Pini	B Skelton	H Ampa'oi	L Nakmai	C West	
2010	E Wells	B Mead	K Sheehan	S Pini	B Skelton	H Ampa'oi	L Nakmai	-	
2011	E Wells	B Mead	K Sheehan	S Pini	B Skelton	H Ampa'oi	L Nakmai	-	
2012	E Wells	B Mead	M Liria	S Pini	B Skelton	K Maskelyne	L Nakmai	-	
2013	E Wells	B Mead	C Pini	S Pini	B Skelton	K Maskelyne	L Nakmai	M Gore	
2014	E Wells	B Mead	C Pini	S Pini	B Skelton	K Maskelyne	L Nakmai	M Gore	
2015	E Wells	B Mead	C Pini	S Pini	B Skelton	K Maskelyne	G Runnegar	P Kunda	
2016	E Wells	R Agnew	C Pini	S Pini	B Skelton	K Maskelyne	S Liew	P Kunda	
2017	E Wells	R Agnew	C Pini	S Pini	B Skelton	K Maskelyne	S Kawale	P Kunda	A Seeto
2018	E Wells	S Damien	C Pini	S Pini	B Geita	K Maskelyne	S Babao	S Kawale	A Seeto
2019	E Wells	S Damien	C Pini	S Pini	B Geita	S Babao	-	A Seeto	S Kawale
2020	E Wells	A Seeto	C Pini	S Pini	B Geita	S Babao	M Kirarock	N Pidik	S Kawale
2021	E Wells	N Pidik	C Pini	S Pini	B Geita	S Babao	-	-	J Meauri

2021 EXECUTIVE COMMITTEE

PRESIDENT

Elizabeth Wells MBE

VICE-PRESIDENT

Natalie Pidik

SECRETARY

Carly Pini

TREASURER

Sarenah Pini BEM

REGISTRAR

Beatrice Geita

CHIEF TECHNICAL OFFICER

Susan Babao

PUBLICITY OFFICER

Vacant

PROPERTY OFFICER

Vacant

ATHLETE'S REPRESENTATIVE

Judith Meauri

PRESIDENT'S REPORT

2021 saw a glimpse of what the future for sport will be like throughout the year as the Covid-19 pandemic was still in control. Unfortunately, we saw a spike in the Covid-19 positive cases in the first quarter and was asked to be vigilant and strictly follow all the Covid-19 health protocols by the PNG Covid-19 Task Force Committee. Club activities were put on hold during this time.

Covid-19 pandemic played a frustrating part in limiting travel and competitions for our elite athletes to excel and produce times of personal bests to represent PNG on the international stage. But staying positive, our ongoing goals throughout 2021 was to continue the development of swimming in PNG under the FINA guidelines and continue to rebuild our clubs amid the restrictions of the "new normal". LASC was unable to regroup during 2021 but BASC continued its training programs and carnivals until late September when the Club was forced to close due to the pandemic.

We stayed true to our morals, (principles, values and standards), affiliating to FINA, PNGOC and OSA and abiding by our and their protocols, and although it proved a year of uncertainty, structures were put in place for a safe return to some normalcy, when possible, during the year.

The PNG vaccination program was rolled out within the community to help lower the risk of the severity from the illness as new infectious variants of the virus appeared. Sportsmen and sportswomen were encouraged to get vaccinated by the PNG Sports Foundation Pandemic committee to allow sports competitions to return and to keep everyone safe moving forward.

Due to the ongoing pandemic, the PNGSI Annual General Meeting was held on Saturday 19th June via a zoom meeting. Elected Officer Bearers for 2021-2022 were:

President:	Elizabeth Wells MBE
Vice President:	Natalie Pidik
Treasurer:	Sarenah Pini BEM
Secretary:	Carly Pini
Chief Technical Officer:	Susan Babao
Registrar:	Beatrice Geita
Athlete Representative:	Judith Meauri

Executive places for Publicity Officer and Property Officer remained vacant throughout the 12 months.

The annual national competition events including the Theodist National Long Course and TNT Short Course Championships were cancelled once again. On the international front, the XXXII Olympic Games held in July/August was celebrated. The Games known as the 2020 Tokyo Games provided us all with a wonderful diversion from the Global Pandemic, bringing together the country's best athletes to perform at their best in a safe and secure bubble.

It was an exceptional Games for many, including the coaches, athletes and sporting Federations and Clubs, finding new and creative ways to train in this pandemic era. The Games created some of the most inspirational moments embodying the Olympic Spirit that will live on in the hearts of all.

PNG Swimming was represented by Team Manager Sarenah Pini, Coach Shaun Crow, first time Olympian Ryan Maskelyne who competed in the 200m Breaststroke event (finish time of 2:15.33) and second time Olympian, Judith Meauri who competed in the 50m freestyle event (finish time of 27.56). Both were great ambassadors to our sport during competition.

FINA kept us all abreast of the safe return of FINA events throughout the year. FINA advised that travel restrictions and safety measures currently implemented all over the world in 2021 were hindering the Lecturers' travels and the organization of the above-mentioned events to take place in PNG. In consequence, the FINA Covid-19 Task Force recommended to not organise any face-to-face course until further notice, when the Covid-19 situation is reassessed in PNG. This unfortunately meant the Coach's accreditation course L1 scheduled for 2021 was unable to go ahead.

What we did see happening was:

- **FINA Olympic Aquatics Support Programme (OASP)** FINA continued its financial support of PNGSI (US\$25,000).
- **FINA Scholarship Program:** With the global Covid pandemic up-ending the world, FINA extended the 12-month FINA Scholarship Program accorded to Judith Meauri, by 6-months, providing the opportunity for her to continue her training at the Thanyapura Training Centre in Phuket in Thailand leading into the Tokyo Olympic Games.
The training centre, its coaches, sports scientist, Nutritionist, and yoga teacher guided her through her journey over the past 19 months preparing her to become the best athlete she can be and this was seen during competition at the Olympic Games 2021. PNGSI thanks FINA profusely for providing this training scholarship, and the team, who have been with Judith on the journey from the centre.
- **FINA Competition:** The 16th FINA World Swimming Championships (25m) 2021 was held from 17-22 December 2021 which saw PNG FINA Referee, Susan Babao given an invitation from the FINA Technical Committee to travel to Abu Dhabi, UAE to officiate at the Championships as a Start and Turn Judge.

Education: To close the year of activities for PNGSI, St John Ambulance PNG, delivered an "Emergency First Aid" Course, which included CPR, to 10 PNGSI affiliated members (Executives and coaches) Susan Babao, Beatrice Geita, Holly John, Joe Meauri, Judith Meauri, Sarenah Pini, Vincent Tubuyavulina, Matthew Vali, Albert Vigil, and Elizabeth Wells at the Royal Papua Yacht Club on the 30th November 2021 under the expertise of St Johns Ambulance Trainer: Inspector Nelson Mare. The training was delivered in a professional manner to meet the needs of our coaches.

I take this opportunity to sincerely thank the executive of 2021, BASC committee and coaches for their commitment to keep our sport alive throughout the year.



Elizabeth Wells MBE
President
Papua New Guinea Swimming Inc.

TREASURER'S REPORT

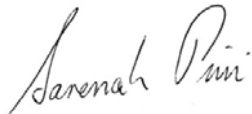
President, Elizabeth Wells, Life Members, Club Members, Ladies and Gentlemen, on behalf of the Executive Committee of Papua New Guinea Swimming Inc, I submit the Financial Report for the year ending 31st December 2021.

I would like to acknowledge Francis Del Rosario from Sinton Spence and Cherise Silvestre-Sagun for completing the audit of PNGSI's accounts for the year 2021. I would also like to express my gratitude for the Secretary's assistance in supporting me in my role as Treasurer.

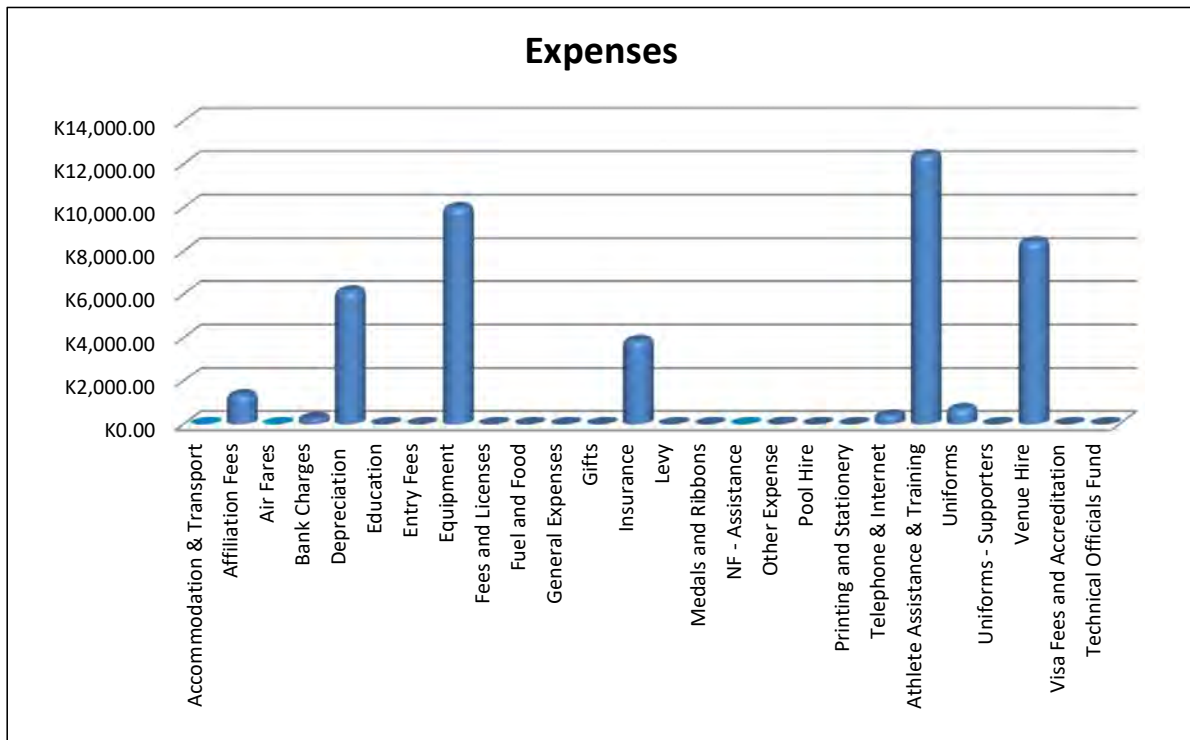
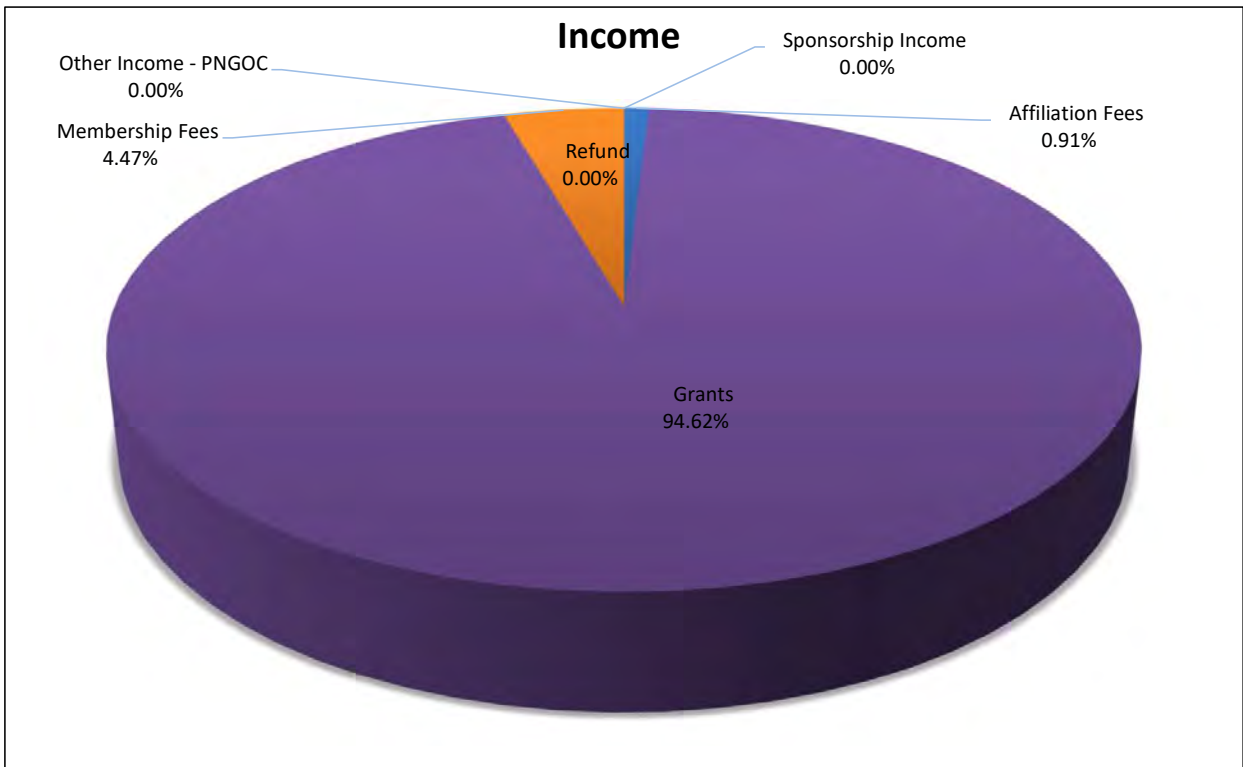
The accounts indicate a profit of K21,386.00. Assistance of K3,000 was received from Papua New Guinea Olympic Committee (PNGOC) for the Administration Grant (for being compliant as an NF) and a further K12,439.49 was received which went towards Olympic Athlete assistance

We received K59,829.06 from the FINA 2021 Olympic Aquatic Support Program (OASP) which was used to engage a coordinator to assist with coaching. The remainder 30% of the FINA OASP 2020 funds (K25,641.03) were received early in 2021 after the final submission was lodged, late in 2020.

Other notable expenses include K17,879.06 to support BASC to help retain members and purchase training equipment. And K4,770.00 went towards a CPR Course that was held by St. Johns which was attended by some of our coaches and swimmers.



Sarenah Pini
Secretary
Papua New Guinea Swimming Inc.



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PAPUA NEW GUINEA SWIMMING INC.
REPORT OF THE COMMITTEE – 31ST DECEMBER 2021

The Committee of PAPUA NEW GUINEA SWIMMING INC. have pleasure in presenting their annual report together with the statement of financial position and the income and expenditure statement for the year ended 31st December 2021.

COMMITTEE

The following persons served on the committee at the date of this annual report.

Elizabeth Wells	President
Nathalie Pidik	Vice President
Carly Pini	Secretary
Sarenah Pini	Treasurer
Beatrice Geita	Registrar
Judith Meaurio	Athlete Representative
Sue Babao	Chief Technical Officer

RESULTS

The operating surplus for the year amounted to K21,386 (2020: an operating surplus of K7,322).

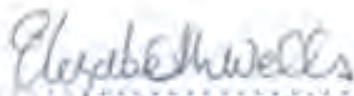
ACTIVITIES

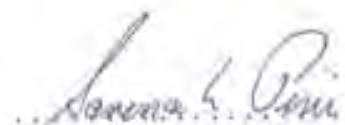
The main objective of PAPUA NEW GUINEA SWIMMING INC. is to promote and encourage aquatic sports throughout Papua New Guinea.

Signed at Port Moresby

For and on behalf of
the Committee

This 2nd day of June 2022


ELIZABETH WELLS
PRESIDENT


SARENAH PINI
TREASURER

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PAPUA NEW GUINEA SWIMMING INC.

STATEMENT BY THE COMMITTEE

In the opinion of the Committee of PAPUA NEW GUINEA ASSOCIATION INC:-

- (a) the Income and Expenditure Statement is drawn up so as to give a true and fair view of the results of the operations of the Association for the year ended 31st December 2021.
- (b) the Statement of Financial Position is drawn up so as to give a true and fair view of the affairs of the Association as at 31st December 2021.

Signed at Port Moresby

For and on behalf of
the Committee

This 2nd day of ~~June~~ 2022


ELIZABETH WELLS
PRESIDENT


SARENAH PINI
TREASURER

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PAPUA NEW GUINEA SWIMMING INC.

REPORT OF THE AUDITOR

SCOPE

The financial statements – responsibility and content

The preparation of the financial statements, being special purpose financial statements, for the year ended 31st December 2021 is the responsibility of the Committee of the Association. It has been prepared for distribution to the members for the purpose of fulfilling the Committee's financial reporting requirements under the Association's Constitution.

The Committee has determined that the accounting policies used and described in Note 1 are consistent with the financial reporting requirements of the Association's Constitution and are appropriate to meet the needs of the members.

The auditor's role and work

We conducted an independent audit of the financial statements in order to express an opinion on it to the members of the Association. No opinion is expressed as to whether the accounting policies used are appropriate to meet the needs of the members. We disclaim any assumption of responsibility for any reliance on this audit report, or on the financial statements to which it relates to any person other than the members, or for any purpose other than for that which they were prepared.

Our role was to conduct the audit in accordance with International Standards on Auditing. The audit did not involve an analysis of the prudence of business decisions made by the Committee.

In conducting the audit, we carried out a number of procedures to assess whether in all material respects the financial statements present fairly a view which is consistent with our understanding of the Association's financial position and its financial performance in accordance with the accounting policies described in Note 1. These accounting policies do not require the application of all International Financial Reporting Standards.

The procedures included:

- selecting and examining evidence, on a test basis, to support amounts and disclosures in the financial statements. This included testing, as required by auditing standards, certain internal controls, transactions and individual items. We did not examine every item of available evidence,
- obtaining written confirmation regarding material representations made to us in connection with the audit,
- reviewing the overall presentation of information in the financial statements.

Our opinion was formed on the basis of these procedures.

Independence

As auditor, we are required to be independent of the Association and free of interests that could be incompatible with integrity and objectivity. In respect of this engagement, we followed the independence requirements set out by Certified Practising Accountants Papua New Guinea.

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PAPUA NEW GUINEA SWIMMING INC.

REPORT OF THE AUDITOR

OPINION

In our opinion, the financial statements of the **PAPUA NEW GUINEA SWIMMING INC.** are properly drawn up:

- (i) so as to give a true a fair view of the state of affairs of the Association as at 31st December 2021 and of the results of the Association for the financial year ended on that date; and;
- (ii) in accordance with the Accounting Standards adopted by Certified Practising Accountants Papua New Guinea.

SIGNIFICANT MATTER

Since the emergence of the Covid-19 pandemic in January 2021, the Papua New Guinea Government has imposed restrictions on the movement of the population and social distancing measures. As a consequence, there has been an overall downturn in economic activity.

As at the date of this report, the full effect of the pandemic on the company's future operation or its effect on the Association's financial statements cannot be reliably estimated.

Signed at Boroko

This 20th day of *July* 2022


BY **J.S. SPENCE**
(Registered under the
Accountants Act 1996)
SINTON SPENCE
CHARTERED ACCOUNTANTS
2ND Floor Brian Bell Plaza
Turumu Street, Boroko, NCD
P.O. Box 6861, Boroko, NCD
Papua New Guinea

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PAPUA NEW GUINEA SWIMMING INC.

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021	2020
	K	K
INCOME		
Accommodation - donations	-	-
Affiliation fees	1,000	1,000
Entry fees	-	-
Grants	103,669	112,737
Levy	-	-
Membership fees	4,900	6,375
Sponsorship	-	10,000
Scholarship	-	3
Other income	-	4,638
	<u>109,569</u>	<u>134,753</u>
EXPENDITURE		
Accommodation and transport		-
Affiliation fees	1,356	1,171
Athlete assistance and training	12,439	11,567
Bank charges	286	394
Depreciation	6,148	5,272
Equipment	10,000	34,187
Fees and licenses	-	150
General	31	-
Insurance	3,873	3,873
Medals and ribbons	-	6,042
NF assistance	-	48,520
Printing and stationery	-	3,170
Services	44,477	12,666
Telephone and internet	415	419
Uniforms	729	-
Venue hire	8,429	-
	<u>88,183</u>	<u>127,431</u>
OPERATING SURPLUS	<u>K 21,386</u>	<u>K 7,322</u>

The accompanying notes form part of these financial statements

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PAPUA NEW GUINEA SWIMMING INC.
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2021

	NOTES	2021 K	2020 K
MEMBERS' FUNDS			
Members' Funds	4	562,454	541,068
SURPLUS OF MEMBERS' FUNDS		<u>K 562,454</u>	<u>K 541,068</u>
Represented by:-			
ASSETS			
CURRENT			
Cash and cash equivalents		532,525	504,991
Prepayments and other debtors	5	2,030	2,030
Inventory		6,669	6,669
		<u>541,224</u>	<u>513,690</u>
NON CURRENT			
Fixed assets	7	21,230	27,378
TOTAL ASSETS		<u>K 562,454</u>	<u>K 541,068</u>

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PAPUA NEW GUINEA SWIMMING INC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2021

	NOTE	2021 K	2020 K
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from affiliates, members and sponsorships		109,569	134,753
Payments to suppliers for goods and services		(82,035)	(122,057)
NET CASH FROM OPERATING ACTIVITIES	6	<u>27,534</u>	<u>12,696</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets		-	(8,339)
NET CASH USED IN INVESTING ACTIVITIES		<u>-</u>	<u>(8,339)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS			
Cash and equivalents at the beginning of the year		27,534	4,357
		504,991	500,634
CASH AND EQUIVALENTS AT THE END OF THE YEAR		<u>K 532,525</u>	<u>K 504,991</u>
CASH AND EQUIVALENTS ARE COMPRISED OF THE FOLLOWING:			
Cash on hand		543	571
Cash at bank		531,982	504,420
CASH AND EQUIVALENTS AT THE END OF THE YEAR		<u>K 532,525</u>	<u>K 504,991</u>

PAPUA NEW GUINEA SWIMMING INC.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1 SIGNIFICANT ACCOUNTING POLICIES

These financial statements comply with applicable financial reporting standards and other mandatory professional reporting requirements approved for use in Papua New Guinea by the Accounting Standards Board (ASB).

The fundamental accounting assumptions recognised as appropriate for the measurement and reporting of results, cashflows and the financial position have been followed in the preparation of these financial statements.

Unless otherwise stated, the accounting policies adopted are consistent with those of the previous year.

The financial statements have been prepared on a going concern basis.

(a) **Historical Cost Convention**

The financial statements have been prepared under the historical cost convention and have not been adjusted to take account of the current costs of specific assets of their impact on the operating results, or changes in the general purchasing power of the kina.

(b) **Recognition of Revenue and Expenditure**

All revenue and expenditure is taken to account in accordance with the principle of matching income and expenses.

Revenue from donations and fund raising activities is recognised only when received.

(c) **Cash**

For the purpose of the cash flows, cash includes cash on hand and current accounts in banks, net of bank overdrafts. Cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash.

(d) **Fixed assets**

The fixed assets are stated at cost less accumulated depreciation. The carrying amount of fixed assets is reviewed periodically by the committee to ensure it is not in excess of the recoverable amount of those assets.

Depreciation is calculated on the straight line method so as to write off the new costs of the various classes of fixed assets during their effective working lives. Additions are depreciated from the date of purchase in the year of acquisition.

The principal annual rates in use are:-

Office equipment	15.00% to 30.00%
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PAPUA NEW GUINEA SWIMMING INC.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1 SIGNIFICANT ACCOUNTING POLICIES (Continued)

(e) **Comparatives**

Where necessary, comparative figures have been adjusted to conform to current disclosures and reclassification of balances. This has not resulted in any adjustment to net assets or the members' funds account.

(f) **Impairment of Assets**

The company assesses impairment at each reporting date evaluating conditions specific to the company that may lead to impairment of assets. Where an impairment trigger exists, the receivable amount of the asset is determined. Value-in-use calculations performed in assessing reasonable amounts incorporate key estimates.

2 FINANCIAL RISK MANAGEMENT

The Association's activities expose it to a variety of financial risks as follows: -

(a) **Liquidity risk**

The Association maintains sufficient cash to meet all future commitment

(b) **Fair value estimation**

The estimated fair values of the Association's financial assets and liabilities are equivalent to their carrying values as listed in these financial statements.

(c) **Market risk**

Foreign exchange risk

The Association does not operate internationally and therefore is not exposed to foreign exchange risk.

Price risk

The Association is not exposed to significant price risk.

Cash flow and fair value interest rate risk

The Association has no significant interest-bearing deposits and the Association's income and operating cash flows are subsequently independent of changes in market interest rates.

(d) **Credit risk**

The Association has no significant exposure to credit risk.

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PAPUA NEW GUINEA SWIMMING INC.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

3 TAXATION

The Association is exempt from income tax under Section 27 (b) of the Income Tax Act of Papua New Guinea 1959 as amended.

	2021	2020
	K	K
4 <u>MEMBERS' FUNDS</u>		
Opening balance	541,068	533,746
Net surplus for the year	21,386	7,322
Closing balance	<u>562,454</u>	<u>541,068</u>

5 PREPAYMENTS AND OTHER ASSETS

Deposit to Travel Services Limited	<u>2,030</u>	<u>2,030</u>
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6 CASH FLOWS FROM OPERATING ACTIVITIES

Reconciliation of operating activity cash flow and net deficit

Operating cash flow	21,386	7,322
Non cash flow items		
Depreciation	6,148	5,272
Movement in working capital		
Decrease/(Increase) in inventory	-	102
Net cash from operating activities	<u>27,534</u>	<u>12,696</u>

7 FIXED ASSETS

Cost	01.01.2021	Additions	Disposals	31.12.2021
	K	K	K	K
Office equipment	47,297	-	-	47,297
	<u>47,297</u>	<u>-</u>	<u>-</u>	<u>47,297</u>

Accumulated depreciation	01.01.2021	Deprec. exp	Disposals	31.12.2021
	K	K	K	K
Office equipment	19,919	6,148	-	26,067
	<u>19,919</u>	<u>6,148</u>	<u>-</u>	<u>26,067</u>

Net book value at 31.12.2021 21,230

Net book value at 31.12.2020 27,378

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PAPUA NEW GUINEA SWIMMING INC.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

8 RELATED PARTY TRANSACTIONS

Sarenah Pini, the treasurer is a shareholder in Theodist Limited. Papua New Guinea Swimming Inc made purchases from Theodist Limited during the year. The transactions were conducted on an arms length basis. In addition, bookkeeping and the preparation of the financial statements were performed by a Theodist staff member on behalf of Papua New Guinea Swimming Inc.

9 CONTINGENT LIABILITIES

At the date of this report, the committee are not aware of any contingent liabilities which would materially affect these financial statements.

10 POST BALANCE DATE EVENTS

Since the emergence of the Covid-19 pandemic in January 2020, the Papua New Guinea Government has imposed restrictions on the movement of the population and social distancing measures. As a consequence, there has been an overall downturn in economic activity.

At the date of this report, the full effect of the pandemic on the Association's future operating results or its effect on the Association's financial position cannot be reliably estimated.

Other than the matters referred to in the preceding paragraphs, the committee are not aware of any other events which occurred since the end of the financial period to the date of this report which would materially affect these financial statements.

OCEANIA SWIMMING ASSOCIATION'S REPORT

The past year has certainly been another challenging one for us all as a result of the COVID 19 global pandemic. It has however, highlighted just how resilient the swimming community is and particularly our athletes and coaches.

Every Federation has had to manage varying degrees of COVID restrictions including international travel, quarantine measures, lockdowns and pool closures. Considering these challenges, most Federations were able to successfully field teams for the Tokyo Olympic Games which were delivered under most extraordinary circumstances. The Games truly were a global beacon of positivity and everyone who contributed and participated should be congratulated.



A number of our Federations were able to compete in the FINA World Short Course Championships, Abu Dhabi just last week with many great swims across the board. I should also note that the inaugural Dennis Miller Award for outstanding contribution to Open Water Swimming was presented at the FINA Gala Dinner. The recipient of the award was Sid Cassidy who was a great long-time friend of Dennis and was extremely honoured to have received it. This award is the only FINA award to be named after a person and great way to recognise Dennis' legacy to global aquatics.

As a community that has such a large geographical separation, we often rely on key annual events to meet as the Oceania Swimming family. Unfortunately, one of these key events, the Oceania Swimming Championships, was cancelled for the second year in a row however we are hopeful that we can all come together for the next edition of these Championships some time in 2022. Next year already has a very busy competition calendar which will provide many opportunities for our athletes to compete on the international stage. These events include FINA World Championships (Fukuoka, Japan), Commonwealth Games (Birmingham, England), Oceania Championships (TBC) and FINA World Short Course Championships (Kazan, Russia).

Matt Dunn
President
Oceania Swimming Association

CLUB REPORTS

Boroko Amateur Swimming Club (BASC)

2021 has been another year navigating the disruptions of the Covid-19 pandemic for Boroko Amateur Swimming Club. What began as a year of partial re-opening and gaining momentum, saw the effects of wave number 2 and the Omicron variant shut the pool and training down from Sept - Feb 2022.



The records show the Committee managed to;

- Host 2 Club Swim meets (Feb/March 2021)
- 4 time trials (June, July, August & September 2021)
- Reopen BASC (in partnership with PNGSI)
- Received a FINA Sponsored Covid Grant in Dec 2021 from PNGSI of K25,800.
- Hold an AGM via Zoom and Elected a new BASC Committee

As mentioned, the BASC 2021 AGM, was held via zoom due to ongoing Covid-19 restrictions in Papua New Guinea. Using this platform ensured that the club could continue operating within these guidelines. At this AGM, we were able to re-elect several members and vote in a new and enthusiastic treasurer, Jennifer Tokome for the 2021/2022 year. Those Committee Members were;

President: Natalie Pidik

Vice-President: Ai Tom

Secretary: Carly Pini

Treasurer: Jennifer Tokome

Registrar & Recorder: Beatrice Geita

Publicity Officer: *Vacant*

Property Officer: Joe Meauri

Coach Coordinator: *Vacant*

As we move forward into 2022 focusing our efforts on the development of a new strategy to rebuild our club amid the restrictions of the “new normal” thanks to Covid-19. As an organization, we are looking at ways to better function economically and efficiently, by prioritizing good governance, membership growth, communication and the development of both our coaches and our swimmers. It is our hope, that with the continued support of the BASC families and determination from our Coaching staff, that we will continue to see BASC go from strength to strength in the year ahead.



Natalie Pidik

President

Boroko Amateur Swimming Club

COMPETITIONS

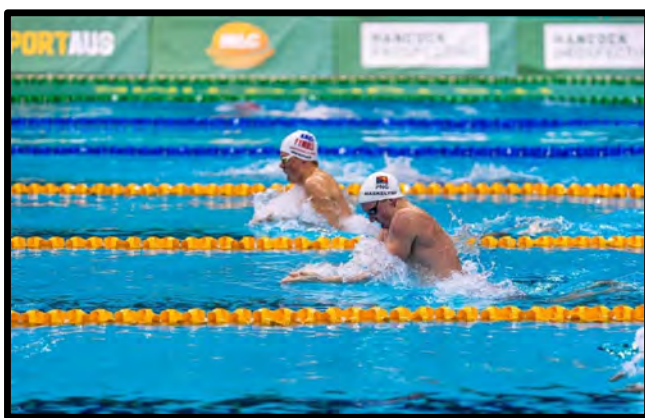
AUSTRALIAN CHAMPIONSHIPS

Gold Coast, Queensland – April 2021

Swimmer	Event	Heat Time	Final Time
Ryan Maskelyne	50m Breaststroke	30.22	-
	100m Breaststroke	1:04.22	-

AUSTRALIAN OLYMPIC TRIALS

Adelaide, South Australia – 12 to 18 June 2021



Ryan Maskelyne competed in the Australian Olympic Trials held on the 12-18 June 2021 in Adelaide, South Australia. Ryan swam in the 100m Breaststroke and 200m Breaststroke which he made the final in. This was a great preparation meet for Ryan with just a little over a month to go prior to the Olympic Games.

Event	Heat Time	Final Time
100m Breaststroke	1:04.29	-
200m Breaststroke	2:17.14	2:17.56

QUEENSLAND SHORT COURSE CHAMPIONSHIPS

Brisbane, Queensland – 17 to 19 September 2021

Swimmer	Event	Heat Time	Place
Ryan Maskelyne	50m Breaststroke	29.51	8/17
	100m Breaststroke	1:02.28	3/16
	200m Breaststroke	2:16.04	1/13
	100m Ind. Medley	58.93	13/24
	200m Ind. Medley	2:08.71	3/29

QUEENSLAND CHAMPIONSHIPS

Brisbane, Queensland – 11 to 17 December 2021

Swimmer	Event	Heat Time	Final Time	Place
Ryan Maskelyne	200m Breaststroke	2:19.76	2:16.63	3/7

OLYMPIC GAMES

Tokyo, Japan – 23 July to 8 August 2021



Name	Age	PNG Club	Australian Club
Ryan Maskelyne	22	Boroko Amateur Swim Club	Rackleys Swim Club
Judith Meauri	29	Boroko Amateur Swim Club	-
Shaun Crow		Coach	
Sarenah Pini		Manager	

Judith Meauri

Event	Heat Time	Place
50m Freestyle	27.56	53/81

SECOND time Olympian, 29-year-old Judith Meauri took to the pool in competition at the Tokyo Olympic Games on Friday July 30th in Heat 4 in of the 50m freestyle event for Women.

Her finish time was 27.56 seconds which placed her as the fastest swimmer in her heat, and registering a personal best time. The time swum was faster than she had set in her first Olympic debut at the London Olympics in 2012 of 27.84.

Speaking after the race, Judith said “I was very happy with the race and was excited to compete again at this level of competition on an Olympic stage and in doing so, had achieved everything I had set out to do.”

Judith was well prepared and ready to race having completed a 20-month stint at the FINA Thanyapura Training Centre in Phuket, Thailand under a FINA Scholarship. The coaching staff led by Head Coach Miguel Angel Lopez Alvarado guided Judith to be the best she can be.



She joined Team PNG in the Village in Tokyo eight days prior to her individual event.

“Over the period of time spent training in Phuket, this was the best race I have ever swum in an actual meet and I am happy with the time. This is only the second competition I’ve competed in, since the start of the pandemic,” said Judith.

During her competition day Judith was cheered on by the Team PNG athletes and management.

Chef de Mission, Tamzin Wardley stated that every country competing at the Olympics is invited to send two swimmers to the Games, a male and a female, and most swim in this event, making it possibly the most global event at the Olympics. “Sitting in the stands, cheering Judith on, we were literally surrounded by the World.”

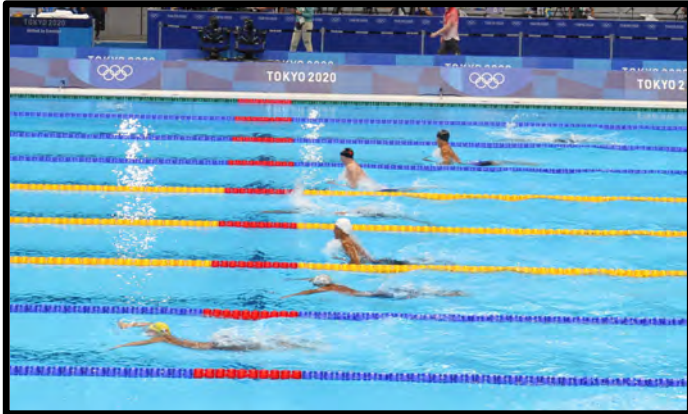
Judith finished 53rd out of 81 Swimmers.

Ryan Maskelyne

Event	Heat Time	Place
200m Breaststroke	2:15.33 PB	32/40

Ryan Maskelyne completed a successful night (Tuesday 27 July) in the pool at Tokyo Aquatics Centre for Team PNG when he broke his own PNG National Record in the 200m Breaststroke to finish second in his heat.

Maskelyne who is based in Brisbane, Australia was ecstatic with setting a new National Record and attributed his performance to his work with his coach Shaun Crow.



“It was pretty special. I didn’t have the best preparation for the last week as I have been dealing with some issues with my knee and Matthew (Team PNG Physio) has been awesome with helping me sorting that issue out” said an elated Maskelyne.

“I thought I was going to go slower than what I did six weeks ago at the Australian trials which was 2:17.56. To go out and do a personal best and do it at the Olympics is pretty special. My goals were to be the best

Pacific Islander in my event, set a personal best and win my heat. To tick off two out of my three goals is amazing”.

Maskelyne had stated that having the opportunity to live and train in Brisbane has been a great blessing throughout this time as Queensland has been largely unaffected by the COVID pandemic over the last 12 months. “There have been a few short 3-day lockdowns in which he was given permission to train through, by the Queensland Government. The biggest thing for me over the past 12 months is training to full capacity without a clear indication if the games would actually go ahead.”

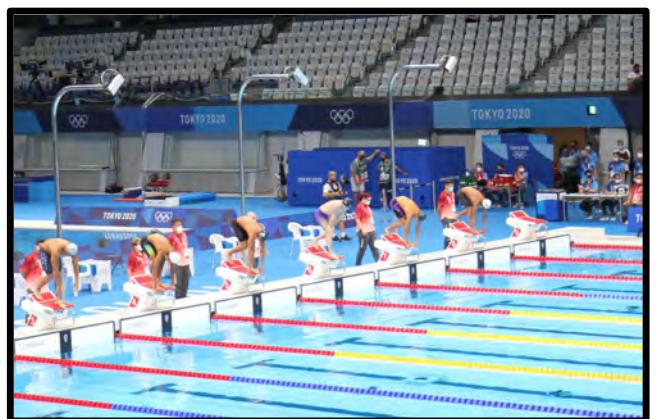


Maskelyne grew up in PNG and is a dual citizen and started competing for Team PNG at the 2015 Pacific Games. He went on to represent Team PNG at the Commonwealth Youth Games in 2015 (Samoa), 2017 (Bahamas), the Asian Indoor and Martial Arts Games in Turkmenistan and in 2019 at the Samoa Pacific Games, where he won silver in the 200m Breaststroke.

Chef de Mission of Team PNG Tamzin Wardley confirmed that Tokyo 2020 was Maskelyne’s Olympic debut. “He is attending the Games based on the Olympic Committees Universality Program that allows a male and female athlete from every competing country in the world to take part.

Maskelyne said to take part in an Olympics is an unreal feat and something that I am incredibly humbled by. Given the circumstances of these Olympics and that it has nearly been cancelled on multiple occasions, I feel this makes these games even more special and unique. I am honoured and proud to be able to represent Papua New Guinea on the world’s biggest stage.”

Maskelyne finished 32nd out of 40 Swimmers.



TECHNICAL OFFICIALS

15th FINA WORLD SWIMMING CHAMPIONSHIPS (25m)

Abu Dhabi – 16 to 21 December 2021

PAPUA New Guinea FINA Referee, Susan Babao travelled to Abu Dhabi, UAE to officiate at the FINA World Swimming Championships (25m) as a Start and Turn Judge during the 6 day competition.

Also representing our Oceania Region were New Zealand FINA Referees Ross Gillespie, Carlrine Gillespie, and FINA Technical Committee member Lesley Huckins.



RECORDS

PNG Long Course Records

PNG RECORDS SET AT MEETS 2021								
Event	Type	Name	Age	Time	Old Time	Prev Holder	Club	Year
Olympic Games, Tokyo – 23 July to 8 August 2021								
200m Breaststroke (Snr)	PNG	Ryan Maskelyne	22	2:15.33	2:15.65	Ryan Maskelyne	BASC	2020
200m Breaststroke (Open)	PNG	Ryan Maskelyne	22	2:15.33	2:15.65	Ryan Maskelyne	BASC	2020

FINA SCHOLARSHIP



Papua New Guinea swimmer Judith Meaurio, secured an extension to her FINA Scholarship Program and her stay at the Thanyapura Training Centre in Thailand. Judith initially departed PNG on the 1st December 2019 for a 1 year period, however due to the Olympics being deferred by a year, was granted an extension until the Olympic Games that were held in July.

Judith trained under the international coach Miguel Lopez, who was especially nominated by FINA to guide this programme with his experience and knowledge. The centre ensured that Judith had:

- Access to appropriate training facilities
- A specialized coach
- Training program (swimming practice and dry land)
- Regular medical and scientific assistance and control
- Accident and illness insurance
- Full board and accommodation

PNGSI would like to thank all those at the Thanyapura Training Centre in Phuket, Thailand who have guided her through her journey over the past 20 months preparing her to become the best athlete she can be. And in doing so, qualified as the female Universality swimmer to the Tokyo Olympic Games.



EDUCATION

Emergency First Aid Course



St John Ambulance PNG, a Registered Training Organisation delivered an “Emergency First Aid” Course to 10 Papua New Guinea Swimming Inc. (PNGSI) affiliate members (Executives and coaches) at the Royal Papua Yacht Club on the 30th November, 2021 under the expertise of St Johns Ambulance Trainer: Inspector Nelson Mare.

“We believe the best way to learn is through experience. So, our courses provide practical classes in fully-simulated environments that reflect current industry standards”.

The participants of the course were: Susan Babao, Beatrice Geita, Holly John, Joe Meauri, Judith Meauri, Sarenah Pini, Vincent Tubuyavulina, Matthew Vali, Albert Vigil, and Elizabeth Wells. The training was delivered in a professional manner to meet the needs of our coaches.

The Emergency First Aid Course consisted of:

- Cardiopulmonary resuscitation (CPR) providing the participants with the skills and knowledge required to perform Cardiopulmonary resuscitation (CPR) on a casualty who is unconscious and not breathing normally. CPR is a lifesaving technique which can sustain life until an ambulance arrives. The participants gained the knowledge and confidence to perform CPR on an adult, child and infant, to describe alternative methods for delivering rescue breaths and how to manage a victim of drowning.

The Code of Practice recommends that refresher training in CPR should be carried out annually (12 months) and first aid qualifications should be renewed every three (3) years.

Basic emergency life support:

- This course provided the participants with the skills and knowledge required to recognise and respond to life- threatening emergencies, including managing the unconscious casualty, performing CPR, controlling bleeding and managing other life-threatening situations.



Partners

